



Meeting (No)	FULL COUNCIL (4)	
Date	21st October 2025	
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Full Council Financial Report 2024/25	FC4/56(i)	

Summary of the Financial Position 2024/25

The overall financial position of Neston Town Council for 2024/25 was an underspend of £36,007. Full Council planned to be underspent by £25,722 and use this underspend to help bring back the General Reserve to agreed levels. The good news is that the council should now achieve its target ahead of schedule. A new General Reserve estimate will go to the Finance & Administration Committee in December; last year's calculation showed £195K was required, in order for the General Reserve to be fully funded.

The biggest underspend of £22,169 was planned and related to account code 4000 which is a pay code, this was because one third of the pension strain cost hitting the 23/24 accounts early and the Locum Chief Officer's agreed part-time working schedule. Income from both Town Hall hirers and market stalls overachieved by £6.5K in total during 24/25, however there was an underachievement with Service Charge Income of £2.6K.

Committees increased Ear Marked Reserves (EMRs) by £43,691 for future planned expenditure as explained in the out-turn report. £7,727 was transferred from EMRs to cover expenditure, the net change to EMRs was an increase of £35,964. Further detail is contained within the attached out-turn report (FC4/56(ii)).

Trevor Godfrey
Finance Manager & RFO

Year	General Reserve
22/23	£155,475
23/24	£119,862
24/25	£181,969